



## Responsible Lending

These Sections are concerned with whether the lease you seek is “unsuitable”.

If that lease would be unsuitable, under Sections 154 and 156, we are obliged to advise you that we will not participate in the arrangement of a lease for you. Suitability or unsuitability is assessed in accordance with the following criteria:

1. Whether you will be able to comply with the financial obligations under the lease, without substantial hardship, if at all.
2. Whether the lease will meet your requirements and objectives.
3. Whether the lease meets requirements imposed by regulation, from time to time.
4. It involves Diverse Rentals making enquiries about your financial circumstances.
5. According to whether, or not we believe the information you provide to be true.

In accordance with Section 155, if you are successful with your application, and entering into a lease with the Lessor because the lease is not deemed unsuitable, you may request a copy of that assessment at any time during the following 7 years. This will be provided at no charge to you. If your copy is requested within 2 years, we will provide it within 7 days. If your request is received after the second year, we may take up to 21 days to provide you with a copy.

ASIC Report 447 (assistance for consumers) - Consumers can compare the cost of leasing versus buying, through ASIC's "rent vs buy calculator", which was recently added to the MoneySmart website. The MoneySmart website also provides information about alternatives to leasing. Click [here](#) for further information.

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